



# Business Partnership Fund Guidance Document

## Check what funding is available

We will contribute or match funding for the projects that we select and that meet our criteria.

Once the full amount of funding available has been awarded, we'll be unable to consider further applications. Southern Water reserves the right to stop the fund at any point. We will update our website to make it clear when all funding has been awarded, if the fund is extended, or if the fund is stopped.

## Criteria

- Southern Water must supply the mains water to your business
- It must deliver water savings in Hampshire, Isle of Wight, Sussex or Kent.
- It must save mains tap water and demonstrate a tangible, sustainable reduction in water use (litres/day saved as a result of the project) within 12 months of receiving funds from Southern Water
- There must be a financial contribution to the project made by the business that receives the water supply.
- Total amount of funding applied must not exceed £40,000 per project
- You must be able to provide a monthly update once the project has launched and a full case study at the end
- Cost to Southern Water per litre per day saved not to exceed £10.00. Please see example below:

Your project saves 5,000 litres of water per day . The contribution you apply for Southern Water is £10,000

$\text{£10,000} / 5,000 \text{ litres} = \text{£2 per litre per day}$ . This does not exceed £10.00 per litre per day and meets the criteria.

## What Southern Water can fund

- Purchase or hiring of equipment
- Building and installation of materials
- Skills and training
- Professional fees (consultants, builders, contractors)

## What Southern Water can't fund

- Applications submitted from a person under 18-years-old
- Individuals
- Projects for businesses that operate outside of the eligible areas
- Projects where we do not supply the majority of the funding, and you require further funding to complete
- Retrospective projects that have already been completed

## Application Process

Applications can be submitted from 1 April 2024 until 30 June 2024. We will review all applications and the successful projects will be awarded funding from July 2024.

For all applications, we will need to carry out:

- Eligibility checks
- Financial and due diligence checks
- Confirm the funding criteria have been met

Once checks have been completed, our panel will review the application. The panel will be made up of experts from across Southern Water.

All applications will need to agree to our business fund terms of agreement to be eligible for funding.

## If your application is successful

If your application is successful, we will contact you by email in July 2024 to let you know, together with our business fund agreement for you to sign and return. The agreement will outline the total funding awarded and when you will receive it.

Please note, we don't have an appeal process for unsuccessful applications.

You will be required to provide us with monthly updates once the project is up and running and a full case study at the end.